



ADVISORY ON BANK DEPOSITS

SIMPLE AND PRACTICAL REMINDERS TO SAFEGUARD YOUR DEPOSITS:

- Only banks are allowed by law to accept deposits from the public. If in doubt, you may inquire from the Bangko Sentral ng Pilipinas (BSP) Online Buddy (BOB) or the Philippine Assistance Department of the Philippine Deposit Insurance Corporation (PDIC) at the contact details shown below.
- Deal directly with bank employees within the premises of the bank.
- The rate of interest paid by banks to deposits and other terms and conditions vary among banks.
- It is best to deposit in a bank offering rates generally comparable with those of other banks.
- The higher the rates, the higher the risk.
- Offers that sound too good to be true may not be true at all.
- Be wary of offers of unrealistically high interest rates or expensive gifts, such as cars, local or foreign trips, etc., in addition to interest, in exchange for your deposit.
- Always keep in a safe place the proof of your deposits such as passbooks, copies of deposit slips, certificates of time deposit or confirmation statements (if transaction is done through internet).
- Bank deposits are insured up to P1,000,000.00 per individual depositor by the PDIC.

For further inquiries, you may contact the following:

Bangko Sentral ng Pilipinas (BSP) BSP Online Buddy (BOB) Chatbot

Webchat: <https://www.bsp.gov.ph> • Facebook: @BangkoSentralngPilipinas
SMS: 21582277 (for Globe subscribers only. Regular rates may apply.)

Consumer Protection and Market Conduct Office (CPMCO)

Email: consumeraffairs@bsp.gov.ph • Direct line: (02) 5306-2584 | (02) 8708-7087
Trunkline: (02) 8811-1277 loc. 2584 • Fascimile: (02) 8708-7088

Philippine Deposit Insurance Corporation (PDIC)

Public Assistance Department

Email: pad@pdic.gov.ph • Direct line: (02) 8841-4141 and (02) 8841-4000
Toll-Free: 1-800-1-888-7342 (accessible thru landline or Smart/Sun mobile phone)